

1 UNITED STATES DISTRICT COURT
2 DISTRICT OF NEVADA

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6 U.S. BANK NATIONAL ASSOCIATION, *et al.*,

7 Plaintiffs,

8 vs.

9 SFR INVESTMENTS POOL 1, LLC, *et al.*,

10 Defendants.
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2:17-cv-01419-RFB-VCF

ORDER


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13 Defendant SFR Investments Pool 1, LLC has demanded that plaintiff U.S. Bank National
14 Association, as Trustee, Successor in Interest to Bank of America, National Association as Successor by
15 Merger to Lasalle Bank National Association, as Trustee for Certificate holders of Bear Stearns Asset
16 Backed Securities 1 LLC, Asset Backed Certificates, Series 20050HE11, an out-of-state resident, post a
17 cost bond under NRS 18.130(1). The statute allows a defendant in an action brought by an out-of-state
18 plaintiff to demand that the plaintiff post a bond to secure costs up to \$500. Once the demand is filed and
19 served, “all proceedings in the action shall be stayed” until the cost bond is deposited. If the bond is not
20 posted within 30 days of the demand, the defendant may move for dismissal. Because a court order is
21 required in this district for the Clerk of Court to permit the posting of a cost bond, the demand is tracked
22 as a motion in the court’s system.

23 Accordingly, with good cause appearing, IT IS HEREBY ORDERED that SFR’s Demand for
24 Security of Costs (ECF No. 16) is GRANTED. In the event that the cost bond is presented for deposit,
25 the CLERK OF COURT is directed to accept the deposit of \$500.00 under NRS 18.130 as security for

1 costs and charges that may be awarded against the plaintiff. The plaintiff must bring a copy of this order
2 to the Clerk's office when making this deposit.

3 IT IS FURTHER ORDERED that this case is stayed by operation of NRS 18.130(1) until the \$500
4 cost bond is deposited.

5 DATED this 11th day of July, 2017.

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7 CAM FERENBACH
8 UNITED STATES MAGISTRATE JUDGE
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